

Malaysia's annual growth to rebound strongly to 5.6% in 2013

PETALING JAYA: Malaysia's annual growth is expected to rebound

Economics and Business Research (Cebr), said though well diversified, demand, wings of over 8% in during recessions. port on Economic Asia is produced W's partner and rtakes a quarterly st Asian focus on Indonesia

Malaysia. This is opening fresh opportunities while traditional customers from Europe and the US struggle with structural problems that will limit economic growth," added McWilliams.

ICAEW regional director for Southeast Asia Mark Billington said healthy growth in Malaysia is expected to fuel inflation despite falling commodity prices, particularly with the proposed introduction of a

growing service sector share of output.

He said the Asian Development Bank estimates that 64% of the population will have joined the middle class by the end of the decade. This evolution is evident in the increase in domestic consumption supported by both rising wages and the development of consumer credit.

Billington said the refocusing of the economy away from the West

but will take a long time to get back to sustained high economic growth. The US housing bust has indirectly influenced the Eurozone sovereign debt crisis - exposing weak economies which previously sheltered behind the solid euro.

However, the report said although troubles in Europe are expected to have some effect on the Asean region, it would not diminish prosperity.

McWilliams believes that Asean

Malaysia's economy to 'dip slightly' in 2012

by ANUJA RAVENDRAN

MALAYSIA annual growth is expected to dip slightly in 2012 to 4.3%, but will rebound strongly to 5.6% in 2013, the Institute of Chartered Accountants in England and Wales (ICAEW) revealed through its Quarterly Economic Insight Report.

The report titled Economic Insight: South-East Asia (SEA) said that South-East Asian economies are expected to continue strong growth despite global uncertainties.

"We believe that Asean should be able to keep growing relatively undisturbed due to the strength of its domestic demand and growing economic integration, and gross domestic product (GDP) growth will pick up in 2012, driven by Indonesia which makes up 40% of regional output," said the ICAEW chief economic advisor and Centre for Economics and Business Research chief executive officer Douglas McWilliams.

Malaysia is a microcosm of Asean, combining nearly the entire range of economic activities found in the region, including resources, financial services and a highly developed elec-

大馬明年成長 調降至4.3%

ICAEW：東南亞經濟 可穩健向前

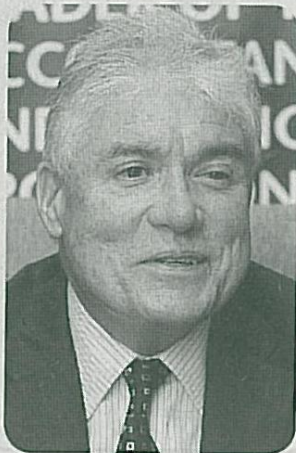
「大馬2012年的國內生產總值成長料从今年預估的5%下滑至4.3%，2013年料回彈至5.6%。」

(吉隆坡5日訊) 尽管全球充满未知数，但根据英格兰及威尔士特许会计师协会 (ICAEW) 今天公布的最新季度经济透视 (ECONOMIC INSIGHT) 报告显示，东南亚经济料持续保持强劲成长。

2013年靠电子业消费支撑

大馬2012年的國內生產總值成長料从今年預估的5%下滑至4.3%，2013年料回彈至5.6%，主要因电子周期的回漲及消費開銷的支撐。

ICAEW首席經濟顧問達格拉斯麥威廉在此間公布此項報告時指出，大馬是東盟的縮影，它幾乎綜合區域整體的經濟活動，包括資源、金融服



麥威廉：大馬是東盟的縮影。

务及高度开发的电子业，尽管经济架构多元化，但对全球需求也高度敏感，这可从其国内生产总值成长在衰退期猛烈波动超过8%见端倪。

他说，根据国际货币基金组织 (IMF) 最新的数据，大馬约20%货品外銷至中國，中國已崛起成為大馬最大規模的出口市場，對大馬商家來說，這是新的商機，因來自歐美的傳統客戶目前正掙扎突破結構性的問題，進而限制此區的經濟成長。

亞洲發展銀行預估64%的大馬人至此世紀結束時將成為中產階級人士，此演變可從國內消費增溫見端倪。

大馬通膨升溫

ICAEW東南亞區域董事馬克比林頓說，儘管原產品價格走跌，但大馬的穩健成長料點燃通

膨，尤其是建議中的消費稅實施及政府遞減食品及燃料津貼之際。

“尽管如此，展望未来，我们认为，中产阶级的回扬将缓和外围环境的变数，收入的提升将促进更多的内部导向工业投资，尤其是服务业产出之比重将日益增加。

他补充：“经济从倚重西方转向亚洲，加上生活水平的普遍提高而促使内需愈加平稳，将逐步协助大馬朝向高收入國地位。”

該報告預計美國可避開衰退，但卻需消耗一段時間才可恢復高企的經濟成長。美國房地產蕭條間接影響歐元區主權債務危機，即過去獲堅挺歐元支撐的歐元區已彰顯疲態畢露經濟，無論如何，歐洲的問題對東盟帶來一些影響，但也不至於讓繁榮出軌。

無論如何，也是經濟與商業研究中心 (CEBR) 首席執行員的達格拉斯相信，基於東盟強勢的內需及經濟整合的增加，它應當可以在無太多干擾下保持成長動力，2012年的國內生產總值成長在印尼驅動下將升溫，後者占區域產出40%。